

## Chapter 841

### Alberta Power Pool Off-Peak Calendar-Month Futures

#### 841.01 SCOPE

This chapter is limited in application to trading of Alberta Power Pool Off-Peak Calendar-Month Futures (APF).

#### 841.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Alberta Power Pool Hourly Index off-peak prices provided for the contract month.

#### 841.03 OFF-PEAK DAYS AND HOURS

"Off-Peak Days & Hours" shall mean Monday through Saturday Hour Ending (HE) 0100 through 0700 and 2400 Mountain Prevailing Time (MPT) as well as, - Sunday HE 0100 through 2400, including North American Electric Reliability Corporation holidays.

#### 841.04 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 5 megawatt hours (MWh).

Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

#### 841.05 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

#### 841.06 PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.

#### 841.07 TERMINATION OF TRADING

Trading shall cease on the last business day of the month before the contract month. At that time, a position in the Alberta Power Pool Off-Peak Calendar-Month Futures (APF) contract will be converted to a strip of Alberta Power Pool Off-Peak Calendar-Day Futures (ALF) contracts. For example, in a 28-day month with 288 off-peak hours and no transition in or out of Daylight Savings Time, a position of 288 Alberta Power Pool Off-Peak Calendar-Month Futures (APF) contracts will be converted at the termination of trading to a position of eight (8) Alberta Power Pool Off-Peak Calendar-Day Futures (ALF) contracts per weekday and Saturday in the contract month and twenty-four (24) Alberta Power Pool Off-Peak Calendar-Day Futures (ALF) contracts per Sunday (or holiday) in the contract month..

#### 841.08 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

#### 841.09 PAYMENT DATE

Five (5) business days following each contract month.

#### 841.10 EXCHANGE FOR RELATED POSITION

Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.