Daily Crude Oil Option

833.01 EXPIRATION OF DAILY CRUDE OIL OPTION CONTRACT
A Daily Crude Oil option contract on the Exchange shall expire at the close of trading on the business day that it was initially listed on.

833.02 TRADING UNIT FOR THE DAILY CRUDE OIL OPTION CONTRACTS
A Daily Crude Oil put option contract traded on the Exchange represents the cash difference between the exercise price and the settlement price of the first nearby settlement price of Crude Oil futures multiplied by 1,000, or zero, whichever is greater. In the event that the option is expiring on the last trading day of the first nearby Crude Oil Futures contract, the second nearby underlying futures will be used for settlement. A Daily Crude Oil call option contract traded on the Exchange represents the cash difference between the settlement price of the first nearby settlement price of Crude Oil futures contract and the exercise price multiplied by 1,000, or zero, whichever is greater. In the event that the option is expiring on the last trading day of the first nearby Crude Oil Futures contract, the second nearby underlying futures will be used for settlement.

833.03 TRADING DAYS FOR THE DAILY CRUDE OIL OPTION CONTRACTS
Trading in Daily Crude Oil option contracts shall be conducted each business day. Trading shall be commenced on the day fixed by resolution of the Board of Directors.

833.04 HOURS OF TRADING IN DAILY CRUDE OIL OPTION CONTRACT
The hours of trading for this contract shall be determined by the Exchange.

833.05 PRICES IN DAILY NATURAL CRUDE OIL CONTRACTS
Trading shall be conducted for option contracts as set forth in Rule 300.20.

833.06 STRIKE PRICES FOR DAILY CRUDE OIL OPTIONS CONTRACT
Prices shall be quoted in dollars and cents per Barrel.

833.07 TEMPORARY TRADING HALT
When a Triggering Event (as defined in Chapter 200) in Light Sweet Crude Oil futures occurs, trading in this option shall be subject to a coordinated Temporary Trading Halt (as defined in Chapter 200).