Chapter 829
NY Harbor ULSD Last Day Financial Futures

829.01. SCOPE

The provisions of these Rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price.

829.02. FLOATING PRICE

The Floating Price is equal to the NY Harbor ULSD Futures first nearby contract settlement price on the last trading day for the contract month.

829.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

829.04. CONTRACT MONTHS

Transactions shall be conducted in contracts in such months as shall be determined by the Exchange.

829.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. cents per gallon. The minimum price fluctuation shall be $0.0001 per gallon. There shall be no maximum price fluctuation.

829.06. TERMINATION OF TRADING

Trading in a current contract month shall cease on the last business day of the month preceding the contract month.

829.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

829.08. EXCHANGE FOR RELATED POSITIONS

An Exchange for Physical ("EFP") transaction and an Exchange for Risk ("EFR") transaction, collectively referred to as an Exchange for Related Position ("EFRP"), shall be governed by the provisions of Exchange Rule 538.

829.09. DISCLAIMER

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