

## Chapter 825 NY Harbor ULSD Bullet Futures

### **825.01. SCOPE**

The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price.

### **825.02. FLOATING PRICE**

The Floating Price is equal to the NY Harbor ULSD Futures first nearby contract settlement price on the penultimate trading day for the delivery month.

### **825.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

### **825.04. CONTRACT MONTHS**

Transactions shall be conducted in such months as shall be determined by the Board of Directors.

### **825.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. There shall be no maximum price fluctuation.

### **825.06. TERMINATION OF TRADING**

Trading shall cease one business day prior to the termination date of the NY Harbor ULSD Futures contract for the delivery month.

### **825.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### **825.08. EXCHANGE FOR RELATED POSITION**

Any exchange for related position ("EFRP") transaction shall be governed by the provisions of Exchange Rule 538.