

Chapter 824

Henry Hub Natural Gas Look-Alike Penultimate Financial Futures

824.01. SCOPE

The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price.

824.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the Henry Hub Natural Gas Futures contract settlement price for the corresponding contract month on the business day preceding the last trading day for that contract month.

824.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 10,000 MMBtu (million British thermal units).

824.04. CONTRACT MONTHS

Transactions shall be conducted in such months as shall be determined by the Exchange.

824.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.001 per MMBtu. The maximum price fluctuation shall be consistent with the prevailing price limits of the Henry Hub Natural Gas futures contract.

Trades may also occur in multiples of \$ 0.00025 per MMBtu for Henry Hub Natural Gas Look-Alike Penultimate Financial Futures inter-commodity spreads executed as simultaneous transactions on GLOBEX® pursuant to Rule 542.F.

824.06. TERMINATION OF TRADING

Trading shall cease on the business day preceding the termination of trading for the corresponding contract month of the Henry Hub Natural Gas Futures contract.

824.07. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

824.08. EXCHANGE FOR RELATED POSITION

Any exchange for related position ("EFRP") transaction shall be governed by the provisions of Exchange Rule 538.