

Chapter 824

Henry Hub Natural Gas Look-Alike Penultimate Financial Futures

824100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

824101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month will be equal to the Henry Hub Natural Gas Futures contract settlement price for the corresponding contract month on the business day preceding the last trading day for that contract month.

824102. TRADING SPECIFICATIONS

Contracts shall be listed for a series of contract months. The number of months open for trading at any given time shall be determined by the Exchange.

824102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

824102.B. Trading Unit

The contract quantity shall be 10,000 MMBtu (million British thermal units). Each futures contract shall be valued as the contract quantity (10,000) multiplied by the settlement price.

824102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.001 per MMBtu. The maximum price fluctuation shall be consistent with the prevailing price limits of the Henry Hub Natural Gas futures contract.

Trades may also occur in multiples of \$ 0.00025 per MMBtu for Henry Hub Natural Gas Look-Alike Penultimate Financial Futures inter-commodity spreads executed as simultaneous transactions on GLOBEX® pursuant to Rule 542.F.

824102.D. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits and Daily Price Limits Table in the Interpretations & Special Notices Section of Chapter 5

824102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

824102.F. Termination of Trading

Trading shall cease on the business day preceding the termination of trading for the corresponding contract month of the Henry Hub Natural Gas Futures contract.

824103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of posting for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.