Chapter 796
Japanese Power (Day-Ahead) Tokyo Base-Load Futures

796100. SCOPE OF CHAPTER
The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

796101. CONTRACT SPECIFICATIONS
The Floating Price for each contract month is based on the 30-minute price for Tokyo Day-Ahead market by Japan Electricity Power Exchange for each Base-load Hours during the contract month. The Base-load Hours consists of 48 30-minute prices for all hours in each calendar day in the contract month. Floating Price shall be the arithmetic average of all such 30-minute prices in the contract month.

796102. TRADING SPECIFICATIONS
The number of months open for trading at a given time shall be determined by the Exchange.

796102.A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.

796102.B. Trading Unit
The contract quantity shall be 1 MWh per hour in the contract period. Each contract shall be valued as the contract quantity multiplied by the settlement price.

796102.C. Price Increments
Prices shall be quoted in Japanese Yen per KWh. The minimum price fluctuation shall be 0.001 Yen per KWh. There shall be no maximum price fluctuation.

796102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.
A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

796102.E. Termination of Trading
Trading terminates on the last Japanese business day prior to the last day of the contract month. If such day is not an Exchange business day, trading shall terminate on the preceding Exchange business day.

796103. FINAL SETTLEMENT
Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.