

Chapter 783

Alberta Power Pool Peak Calendar-Month Futures

783.01 SCOPE

This chapter is limited in application to trading of Alberta Power Pool Peak Calendar-Month Futures (APP).

783.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Alberta Power Pool Hourly Index peak prices provided for the contract month.

783.03 PEAK DAYS

"Peak Days" shall mean a Monday through Saturday, excluding North American Electric Reliability Corporation holidays.

783.04 PEAK HOURS

"Peak Hours" shall mean Hour Ending 0800 through 2300 Mountain Prevailing Time (MPT).

783.05 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 80 megawatt hours (MWh) and is based on 5 Megawatts for peak daily hours.

Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

783.06 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

783.07 PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.

783.08 TERMINATION OF TRADING

Trading shall cease on the last business day of the month before the contract month. At that time, a position in the Alberta Power Pool Peak Calendar-Month Futures (APP) contract will be converted to a strip of Alberta Power Pool Peak Calendar-Day Futures (ALP) contracts. For example, in a twenty-six (26) peak-day month, a position of twenty-six (26) Alberta Power Pool Peak Calendar-Month Futures (APP) contracts will be converted at the termination of trading to a position of one (1) Alberta Power Pool Peak Calendar-Day Futures (ALP) contract per peak day in the contract month.