Chapter 756B
ISO New England Mass Hub Day-Ahead Peak Calendar-Day 5 MW Futures

756B.01. SCOPE
The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

756B.02. DAILY FLOATING PRICE
A Daily Floating Price will be determined for the peak day. The Floating Price will be equal to the arithmetic average of the hourly day-ahead Locational Marginal Prices (LMP) for ISO New England (ISO-NE) Internal Hub, ISO-NE Location I.D. 4000, published by ISO-NE for the peak day. For settlement of this contract, the prices provided by ISO-NE will be considered final on the payment day stated in Rule 756b.08 and will not be subject to any further adjustment.

756B.021. PEAK DAYS
"Peak day" shall mean a Monday through Friday, excluding North American Electric Reliability Council holidays.

756B.022. PEAK HOURS
From Hour Ending (HE) 0800 Eastern Prevailing Time (EPT) through HE 2300 EPT.

756B.03. CONTRACT QUANTITY AND VALUE
The contract quantity shall be 80 Megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour. Each contract shall be valued as the contract quantity multiplied by the settlement price.

756B.04. CONTRACT DAYS
Trading shall be conducted in contracts for such days as shall be determined by the Board of Directors.

756B.05. PRICES AND FLUCTUATIONS
Prices shall be quoted in U.S. dollars and cents per MWH. The minimum price fluctuation shall be $0.05 per MWH. There shall be no maximum price fluctuation.

756B.06. TERMINATION OF TRADING
Trading on CME Globex shall cease on the business day prior to the contract day. Submission of all block transactions shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the business day prior to the contract day.

756B.07. FINAL SETTLEMENT
Delivery under the contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

756B.08. PAYMENT DATE
Ten (10) business days following the peak day.
756B.09. EXCHANGE OF FUTURES FOR, OR IN CONNECTION WITH PRODUCT AND EXCHANGE OF FUTURES FOR, OR IN CONNECTION WITH SWAP TRANSACTIONS

Any Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection with Swap Transactions (EFS) shall be governed by the provisions of Rules 538 and 538A, respectively.