

Chapter 714

Dated Brent (Platts) Daily Futures

714.01 SCOPE

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

714.02 FLOATING PRICE

The Floating Price for the contract is the daily mid-point between the high and low quotations from the Platts Crude Oil Marketwire for the Dated Brent assessment for each business day that it is determined during the contract month.

714.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

714.04 CONTRACT LISTING SCHEDULE

Trading shall be conducted in contracts in such duration as shall be determined by the Exchange.

714.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

714.06 TERMINATION OF TRADING

Trading shall cease at the close of the business day of the daily contract.

714.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a daily contract, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each daily contract.

714.08 RESERVED

714.09 DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.