

## Chapter 691 Crude Oil Bullet Futures

### 691.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

### 691.02. FLOATING PRICE

The Floating Price is equal to the Light Sweet Crude Oil Futures 1st nearby contract settlement price on the penultimate trading day for the delivery month.

### 691.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1000) multiplied by the settlement price.

### 691.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

### 691.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The maximum price fluctuation shall be consistent with the prevailing price limits of the NYMEX Light Sweet Crude Oil futures contract.

### 691.06. TERMINATION OF TRADING

Trading shall cease one business day prior to the termination date of the Light Sweet Crude Oil Futures Contract for the delivery month.

### 691.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### 691.08. RESERVED

### 691.09. DISCLAIMER

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