

## Chapter 668A

### Singapore Fuel Oil 380 cst (Platts) Average Price Option

#### 668A.01. EXPIRATION

A Singapore Fuel Oil 380 cst (Platts) Average Price Option contract listed on the Exchange shall expire at the close of trading on the last business day of the calendar month.

#### 668A.02. TRADING UNIT

A Singapore Fuel Oil 380 cst (Platts) Average Price call Option traded on the Exchange represents the differential between the final settlement price of the underlying Singapore 380 cst Fuel Oil contract less the strike price, or zero whichever is greater, multiplied by 1,000 metric tons. A Singapore Fuel Oil 380 cst (Platts) Average Price put Option represents the differential between the strike price and the final settlement price of the underlying Singapore Fuel Oil 380 cst Futures contract, or zero, whichever is greater, multiplied by 1,000 metric tons.

#### 668A.03. TRADING MONTHS

Trading in Singapore Fuel Oil 380 cst (Platts) Average Price Option contracts shall be conducted in the months as shall be determined by the Exchange. Trading shall commence on the day fixed by the resolution of the Exchange.

#### 668A.04. HOURS OF TRADING

The hours of trading for this contract shall be determined by the Exchange.

#### 668A.05. STRIKE PRICES

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

#### 668A.06. PRICES

Prices shall be quoted in dollars and cents per metric ton. The minimum price increment will be \$0.001 per metric ton. A cabinet trade may occur at a price of \$.001 per metric ton, or \$1.00, however, if it results in the liquidation of positions for both parties to trade.

#### 668A.07. ABSENCE OF PRICE FLUCTUATION LIMITATIONS

Trading in Singapore Fuel Oil 380 cst (Platts) Average Price Option contracts shall not be subject to price fluctuation limitations.

#### 668A.08. DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.