Chapter 668
Singapore Fuel Oil 380 cst (Platts) Futures

668.01. **SCOPE**
The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

668.02. **FLOATING PRICE**
The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore High Sulfur Fuel Oil 380cst (Waterborne Cargo) price for each business day that it is determined during the contract month.

668.03. **CONTRACT QUANTITY AND VALUE**
The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

668.04. **CONTRACT MONTHS**
Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

668.05. **PRICES AND FLUCTUATIONS**
Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be $0.001 per metric ton. There shall be no maximum price fluctuation.

668.06. **TERMINATION OF TRADING**
Trading shall cease on the last business day of the contract month.

668.07. **FINAL SETTLEMENT**
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

668.08. **RESERVED**

668.09. **DISCLAIMER**
See NYMEX/COMEX Chapter iv. (“DISCLAIMERS”) incorporated herein by reference.