Chapter 616B
NYISO Zone A Day-Ahead Peak Calendar-Day 5 MW Futures

616B.01. SCOPE
The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Prices.

616B.02. DAILY FLOATING PRICE
A Daily Floating Price will be determined for the peak day. The Floating Price will be equal to the arithmetic average of the hourly day-ahead Locational Based Marginal Prices (LBMP) for Zone A published by the New York Independent System Operator (NYISO) for the peak day. For settlement of this contract, the prices provided by NYISO will be considered final on the payment day stated in Rule 616B.08. and will not be subject to any further adjustment.

616B.021. PEAK DAYS
"Peak day" shall mean a Monday through Friday, excluding North American Electric Reliability Council holidays.

616B.022. PEAK HOURS
From Hour Ending (HE) 0800 Eastern Prevailing Time (EPT) through HE 2300 EPT.

616B.03. CONTRACT QUANTITY AND VALUE
The contract quantity shall be 80 Megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour.

Each contract shall be valued as the contract quantity multiplied by the settlement price.

616B.04. CONTRACT DAYS
Trading shall be conducted in contracts for such days as shall be determined by the Board of Directors.

616B.05. PRICES AND FLUCTUATIONS
Prices shall be quoted in U.S. dollars and cents per MWH. The minimum price fluctuation shall be $0.05 per MWH. There shall be no maximum price fluctuation.

616B.06. TERMINATION OF TRADING
Trading on CME Globex shall cease on the business day prior to the contract day. Submission of all block transactions shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the business day prior to the contract day.

616B.07. FINAL SETTLEMENT
Delivery under the contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

616B.08. PAYMENT DATE

Ten (10) business days following the peak day.