

Chapter 606

Alberta Power Pool Extended Peak Calendar-Month Futures

606.01 SCOPE

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

606.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Alberta Power Pool Hourly Index peak prices provided for the contract month. For settlement of this contract, the prices provided by Alberta Electric System Operator will be considered final on the payment date stated in Rule 606.10 and will not be subject to any further adjustment.

606.03 PEAK DAYS

"Peak Days" shall mean a Monday through Sunday, including North American Electric Reliability Corporation holidays.

606.04 PEAK HOURS

"Peak Hours" shall mean From Hour Ending 0800-2300 Mountain Prevailing Time (MPT).

606.05 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 80 Megawatt hours (MWh) and is based on 5 Megawatts for peak daily hours. Transaction sizes for trading in any contract month shall be restricted to whole number multiples of the number of peak days in the contract month.

Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

606.06 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

606.07 PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.

606.08 TERMINATION OF TRADING

Trading on CME Globex shall cease at 23:59 MPT on the last calendar day of the month preceding the contract month, and if CME Globex is not available at that time, trading on CME Globex shall cease at the normal termination time on the nearest business day on or before the last calendar day of the month preceding the contract month. Submission of all block transactions shall cease on the last business day of the contract month.

606.09 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

606.10 PAYMENT DATE

Five (5) business days following each contract month.

606.11 EXCHANGE FOR RELATED POSITION

Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.