

## Chapter 560

### Henry Hub Natural Gas European Financial Option

#### 560.01 TYPE OPTION

The contract is a European-style option cash settled on expiration day.

#### 560.02 STRIKE PRICES

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

#### 560.03 TRADING UNIT

On expiration of a call option, the value will be the difference between the settlement price of the underlying Henry Hub Natural Gas Futures (NG) contract and the strike price multiplied by 10,000 MMBtu, or zero, whichever is greater. On exercise of a put option, the value will be the difference between the strike price and the settlement price of the underlying Henry Hub Natural Gas Futures (NG) contract multiplied by 10,000 MMBtu, or zero, whichever is greater.

#### 560.04 PRICES

Prices shall be quoted in dollars and hundredths of cents per MMBtu. A cabinet trade may occur at the price of \$.0001 per MMBtu or \$1.00, however, if it results in the liquidation of positions of both parties to the trade. The minimum price fluctuation shall be \$0.0001 per MMBtu for transactions submitted through CME ClearPort. The minimum price fluctuation shall be \$0.001 per MMBtu for trades executed on GLOBEX®. Trades may also occur in multiples of \$0.0001 per MMBtu for Henry Hub Natural Gas European Financial Option inter-commodity spreads executed as a user-defined spread on GLOBEX® pursuant to Rule 542.F.

#### 560.05 EXPIRATION

The option contract shall expire one business day prior to the underlying Henry Hub Natural Gas Futures (NG) contract.

#### 560.06 TRADING AND CLEARED MONTHS

Trading and Cleared position months will be determined by resolution of the Exchange.

#### 560.07 TEMPORARY TRADING HALT

When a Triggering Event (as defined in Chapter 220) in Henry Hub Natural Gas Futures (NG) contract occurs, trading in this option shall be subject to a coordinated Temporary Trading Halt (as defined in Chapter 220).