

Chapter 508

Henry Hub Natural Gas Last Day Financial Futures

508.01 SCOPE

The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price.

508.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the NYMEX (Henry Hub) Natural Gas Futures contract final settlement price for the corresponding contract month on the last trading day for that contract month.

508.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Transaction sizes for posting of transactions in any contract month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to exchange for related position ("EFRP") transactions.

Each futures contract based on the NYMEX Henry Hub Swap contract shall be valued as the contract quantity (2,500) multiplied by the settlement price.

508.04 CONTRACT MONTHS

Posting of transactions shall be conducted in contracts in such months as shall be determined by the Exchange.

508.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.001 per MMBtu. The maximum price fluctuation shall be consistent with the prevailing price limits of the Henry Hub Natural Gas futures contract.

Trades may also occur in multiples of \$ 0.00025 per MMBtu for Henry Hub Natural Gas Last Day Financial Futures inter-commodity spreads executed as simultaneous transactions on GLOBEX® pursuant to Rule 542.F.

508.06 TERMINATION OF POSTING TRANSACTIONS

Posting of transactions shall cease on the 3rd business day prior to the contract month.

508.07 FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of posting for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

508.08 EXCHANGE FOR RELATED POSITION TRANSACTIONS

Any exchange for related position ("EFRP") transactions shall be governed by the provisions of Exchange Rule 538.