Chapter 499
European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures

499.01 **SCOPE**
The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

499.02 **FLOATING PRICE**
The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for 3.5% Fuel Oil under the heading "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusive.

499.03 **CONTRACT QUANTITY AND VALUE**
The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

499.04 **CONTRACT MONTHS**
Trading shall be conducted in the current month. The next contract month shall be listed ten business days prior to the start of the month.

499.05 **PRICES AND FLUCTUATIONS**
Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be $0.001 per metric ton. There shall be no maximum price fluctuation.

499.06 **TERMINATION OF TRADING**
Trading shall cease on the last business day of the contract month.

499.07 **FINAL SETTLEMENT**
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

499.08 **RESERVED**

499.09 **DISCLAIMER**
See [NYMEX/COMEX Chapter iv. (“DISCLAIMERS”)](#) incorporated herein by reference.