

## Chapter 496A

### Singapore Gasoil (Platts) Average Price Option

#### **496A.01 EXPIRATION OF SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

A Singapore Gasoil (Platts) Average Price Option contract on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

#### **496A.02 TRADING UNIT SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

A Singapore Gasoil (Platts) average price call option traded on the Exchange represents the differential between the underlying Singapore Gasoil Calendar Swap (Platts) Futures contract final settlement price less the strike price, or zero whichever is greater, multiplied by \$1,000. A Singapore Gasoil (Platts) average price put option represents the differential between the strike price and the final settlement price of the underlying Singapore Gasoil Calendar Swap (Platts) Futures contract or zero, whichever is greater, multiplied by \$1,000.

#### **496A.03 TRADING MONTHS IN SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

Trading in Singapore Gasoil (Platts) Average Price Option contracts shall be conducted in the months as shall be determined by the Exchange. Trading shall commence on the day fixed by the resolution of the Exchange.

#### **496A.04 HOURS OF TRADING AND CLEARING IN SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

The hours of trading for this contract shall be determined by the Exchange.

#### **496A.05 STRIKE PRICES FOR SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

#### **496A.06 PRICES IN SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

Prices shall be quoted in dollars and cents per barrel. The minimum price increment shall be \$0.001 per barrel. A cabinet trade may occur at a price of \$.001 per barrel, or \$1.00.

#### **496A.07 ABSENCE OF PRICE FLUCTUATION LIMITATIONS FOR SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT**

Trading in Singapore Gasoil (Platts) Average Price Option contracts shall not be subject to price fluctuation limitations.

#### **496A.08 DISCLAIMER** See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.