

Chapter 495A

Singapore Jet Kerosene (Platts) Average Price Option

495A.01 EXPIRATION OF SINGAPORE JET KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

A Singapore Jet Kerosene (Platts) Average Price Option on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

495A.02 TRADING UNIT SINGAPORE JET KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

A Singapore Jet Kerosene (Platts) average price call option traded on the Exchange represents the differential between the final settlement price of the underlying Singapore Jet Kerosene Calendar Swap (Platts) Futures contract less the strike price, or zero whichever is greater, multiplied by \$1,000. A Singapore Jet Kerosene (Platts) average price put option represents the differential between the strike price and the final settlement price of the underlying Singapore Jet Kerosene Calendar Swap (Platts) Futures contract, or zero, whichever is greater, multiplied by \$1,000.

495A.03 TRADING MONTHS IN SINGAPORE JET KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

The hours of trading for this contract shall be determined by the Exchange.

495A.04 HOURS OF TRADING AND CLEARING IN SINGAPORE JET KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

The contract is available for clearing on the ClearPort® clearing platform from 6:00 p.m. Sundays through 5:15 p.m. Fridays, with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., (except on Exchange Holidays).

The contract is available for trading by open outcry from 9:00 a.m. to 2:30 p.m. Monday through Friday, (except on Exchange Holidays).

495A.05 STRIKE PRICES FOR SINGAPORE JET KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

495A.06 PRICES IN SINGAPORE JET FUEL KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

Prices shall be quoted in dollars and cents per barrel, The minimum price increment will be \$0.001 per barrel. A cabinet trade may occur at a price of \$.001 per barrel, or \$1.00.

495A.07 ABSENCE OF PRICE FLUCTUATION LIMITATIONS FOR SINGAPORE JET KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

Trading in Singapore Jet Kerosene (Platts) Average Price Option contracts shall not be subject to price fluctuation limitations.

495A.08 DISCLAIMER See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.