Chapter 404
E-mini NY Harbor ULSD Futures

404.01 SCOPE
The provisions of these rules shall apply to all contracts bought or sold on the NYMEX division of the Exchange for cash settlement based on the Floating Price.

404.02 FLOATING PRICE
The Floating Price for each contract month will be equal to the NY Harbor ULSD Futures contract settlement price for the corresponding contract month on the last trading day for the E-mini NY Harbor ULSD Futures contract month.

404.03 CONTRACT QUANTITY AND VALUE
The contract quantity shall be 21,000 gallons. Each futures contract based on the E-mini NY Harbor ULSD Futures contract shall be valued as the contract quantity (21,000) multiplied by the settlement price.

404.04 CONTRACT MONTHS
The first nearby month is listed until the sixth-to-last business day of the month prior to the contract month, when the second nearby month is also listed.

404.05 PRICES AND FLUCTUATIONS
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be $0.001 per gallon ($21.00 per Contract tick value). The maximum price fluctuation shall be consistent with the prevailing price limits of the NY Harbor ULSD Futures Contract.

404.06 TERMINATION OF TRADING
Trading in the current delivery month shall cease on the second-to-last business day of the month prior to the contract month.

404.07 FINAL SETTLEMENT
Delivery under the E-mini NY Harbor ULSD Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.