

Chapter 402

E-mini Natural Gas Futures

402.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the NYMEX division of the Exchange for cash settlement based on the Floating Price.

402.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the Henry Hub Natural Gas Futures contract final settlement price for the corresponding contract month on the last trading day for the E-mini Natural Gas Futures contract month.

402.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 2,500 MMBtu (million British thermal units). Each futures contract based on the E-mini Natural Gas Futures contract shall be valued as the contract quantity (2,500) multiplied by the settlement price.

402.04 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

402.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.005 per MMBtu (\$12.50 per Contract). The maximum price fluctuation shall be consistent with the prevailing price limits of the Henry Hub Natural Gas futures contract rounded down on the upper limit and up on the lower limit to the nearest one cent increment.

402.06 TERMINATION OF TRADING

Trading in the current delivery month shall cease on the business day immediately preceding the last day of trading in the current delivery month of the Henry Hub Natural Gas Futures contract.

402.07 FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.