Chapter 392
NY Harbor ULSD Calendar Spread Option

392.01 NY HARBOR ULSD CALENDAR SPREAD OPTION
A NY Harbor ULSD Calendar Spread Option contract on the Exchange shall expire at the close of trading on the business day immediately preceding the expiration of the first expiring futures contract in the spread.

392.02 TRADING UNIT FOR NY HARBOR ULSD CALENDAR SPREAD OPTION

392.03 TRADING MONTHS FOR NY HARBOR ULSD CALENDAR SPREAD OPTION
Trading in NY Harbor ULSD Calendar Spread Option shall be conducted in the months determined by the Exchange's Board of Directors (“the Board”). Trading shall commence on the day fixed by resolution of the Board.

392.04 HOURS OF TRADING IN NY HARBOR ULSD CALENDAR SPREAD OPTION
The hours of trading for this contract shall be determined by the Exchange.

392.05 EXERCISE PRICES AND CHARACTERISTICS
Transactions shall be conducted for option contracts as set forth in Rule 300.20.

392.06 PRICES IN NY HARBOR ULSD CALENDAR SPREAD OPTION
Prices shall be quoted in dollars and cents per gallon and prices shall be in multiples of $0.001 per gallon. A cabinet trade may occur at a price of $0.0000238 per gallon, or $1.00 a contract.

392.07 ABSENCE OF PRICE FLUCTUATION LIMITATIONS FOR NY HARBOR ULSD CALENDAR SPREAD OPTION
Trading in NY Harbor ULSD Calendar Spread Option shall not be the subject to price fluctuation limitations.

392.08 TEMPORARY TRADING HALT
When a Triggering Event (as defined in Chapter 150) in NY Harbor ULSD futures occurs, trading in this option shall be subject to a coordinated Temporary Trading Halt (as defined in Chapter 150).