

Chapter 385

RBOB Gasoline European Financial Option

385.01 TYPE OPTION

The option contract is a European Style option cash settled on expiration day.

385.02 STRIKE PRICES

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

385.03 TRADING UNIT

On expiration of a call option, the value will be the difference between the settlement price of the underlying RBOB Gasoline Futures (RB) contract and the strike price multiplied by 42,000 Gallons, or zero, whichever is greater. On exercise of a put option, the value will be the difference between the strike price and the settlement price of the underlying RBOB Gasoline Futures (RB) contract multiplied by 42,000 Gallons, or zero, whichever is greater.

385.04 PRICES

Prices shall be quoted in dollars and hundredths of cents per Gallon. A cabinet trade may occur at the price of \$.0000238 per Gallon or \$1.00.

385.05 EXPIRATION

The option contract shall expire three business days prior to the underlying RBOB Gasoline Futures (RB) contract.

385.06 CLEARED MONTHS

Cleared position months will be determined by resolution of the Board of Directors.

385.07 TEMPORARY TRADING HALT

When a Triggering Event (as defined in Chapter 191) in RBOB Gasoline Futures (RB) occurs, trading in this option shall be subject to a coordinated Temporary Trading Halt (as defined in Chapter 191).