

## Chapter 347

### CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Day Day-Ahead LMP Futures

#### 347.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Prices.

#### 347.02 FLOATING PRICE

A Daily Floating Price will be determined for the peak day. The Floating Price will be equal to the arithmetic average of the hourly day-ahead Locational Marginal Prices (LMP) for SP15 EZ Gen Hub provided by the California ISO (CAISO) for the peak day. For settlement of this contract, the prices provided by CAISO will be considered final on the payment day stated in Rule 347.10 and will not be subject to any further adjustment.

#### 347.03 PEAK DAYS

"Peak day" shall mean a Monday through Saturday, excluding North American Electric Reliability Corporation holidays.

#### 347.04 PEAK HOURS

From Hour Ending (HE) 0700 Pacific Prevailing Time (PPT) through HE 2200 PPT.

#### 347.05 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 80 MWh (Megawatt Hours) and is based on 5 megawatts for peak daily hours.

Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

#### 347.06 CONTRACT DAYS

Trading shall be conducted in contracts for such days as shall be determined by the Exchange.

#### 347.07 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh. There shall be no maximum price fluctuation.

#### 347.08 TERMINATION OF TRADING

Trading on CME Globex shall cease on the business day prior to the contract day. Submission of all block transactions shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the business day prior to the contract day.

#### 347.09 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

#### 347.10 PAYMENT DATE

Eight (8) business days following the peak day.