Chapter 311
EIA Flat Tax On-Highway Diesel Average Price Option

311.01 EXPIRATION
An EIA Flat Tax On-Highway Diesel Average Price Option contract shall expire on the last business day of the contract month.

311.02 TYPE OF OPTION
An EIA Flat Tax On-Highway Diesel Average Price Option contract is a financially settled European-style option. The option cannot be exercised prior to expiration.

311.03 TRADING UNIT
On expiration of a call option, the option will be financially settled by subtracting the strike price from the underlying settlement price of the EIA Flat Tax On-Highway Diesel Swap Futures contract times 42,000 gallons, or zero, whichever is greater. On expiration of a put option, the option will be financially settled by subtracting the underlying settlement price of the EIA Flat Tax On-Highway Diesel Swap Futures contract from the strike price times 42,000 gallons, or zero, whichever is greater.

311.04 HOURS OF TRADING
The hours of trading for this contract shall be determined by the Exchange.

311.05 STRIKE PRICES
Transactions shall be conducted for option contracts as set forth in Rule 300.20.

311.06 TRADING MONTHS
Trading shall be conducted in the months determined by the Exchange.

311.07 PRICES
Prices shall be quoted in dollars and cents per gallon. The minimum price increment will be one-hundredth cent ($0.0001) per gallon.

311.08 ABSENCE OF PRICE FLUCTUATION LIMITATIONS
Trading in EIA Flat Tax On-Highway Diesel Average Price Option shall not be subject to price fluctuation limitations.