Chapter 296  
Mont Belvieu LDH Propane (OPIS) BALMO Futures

296.01. SCOPE 
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

296.02. FLOATING PRICE 
The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the OPIS Mt. Belvieu LDH Propane price for each business day during the contract month, from the selected start date through the end of the month.

296.03. CONTRACT QUANTITY AND VALUE 
The contract quantity shall be 42,000 gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

296.04. CONTRACT MONTHS 
Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

296.05. PRICES AND FLUCTUATIONS 
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be $0.00001 per gallon. There shall be no maximum price fluctuation.

296.06. TERMINATION OF TRADING 
Trading shall cease on the last business day of the contract month.

296.07. FINAL SETTLEMENT 
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

296.08. RESERVED

296.09. DISCLAIMER 
See NYMEX/COMEX Chapter iv. (“DISCLAIMERS”) incorporated herein by reference.