

Chapter 262

Powder River Basin Coal (Platts OTC Broker Index) Futures

262.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

262.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the Final Monthly Average for the corresponding month of the Platts OTC Broker Index for the PRB 8,800 OTC published in Platt's Coal Trader in the table titled "OTC Broker Index" in the first regular issue of the contract month.

262.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 tons.

Each futures contract shall be valued as the contract quantity (1,000 tons) multiplied by the settlement price.

262.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

262.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per ton. The minimum price fluctuation shall be \$0.01 per ton. There shall be no maximum price fluctuation.

262.06. TERMINATION OF TRADING

Trading shall cease on the 25th day of the month prior to the contract month. If the 25th day is not a business day, the Contract shall expire on the last business day prior to the 25th.

262.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

262.08. RESERVED

262.09. DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.