Chapter 256
LNG DES Japan (RIM) Futures

256100. SCOPE OF CHAPTER
The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

256101. CONTRACT SPECIFICATIONS
The ‘Settlement Period’ for a specified contract month shall be the one month period that starts on, and includes, the 16th calendar day of the month that is two months prior to the contract month, and ends on, and includes the 15th calendar day of the month prior to the contract month.

The Floating Price shall be determined following the publication of the LNG DES Japan assessment published by RIM Intelligence on the last publication day in the Settlement Period. If such day is not an Exchange business day, the Floating Price shall be determined on the following Exchange business day.

The Floating Price for each contract month is equal to the arithmetic average of the DES Japan price published in respect of the contract month in the RIM LNG Intelligence Daily for each day that it is published during the Settlement Period.

256102. TRADING SPECIFICATIONS
The number of months open for trading at a given time shall be determined by the Exchange.

256102.A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.

256102.B. Trading Unit
The contract quantity shall be 10,000 MMBtu (million British thermal units). Each contract shall be valued as the contract quantity (10,000) multiplied by the settlement price.

256102.C. Price Increments
Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be $0.001 per MMBtu.

256102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

256102.E. Termination of Trading
Trade submission shall cease on the last weekday (i.e. Monday to Friday inclusive) in the Settlement Period. If such day is not an Exchange business day, the trade submission shall cease on the preceding Exchange business day.

256103. FINAL SETTLEMENT
Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

256104. DISCLAIMER
RIM Intelligence Co. has licensed New York Mercantile Exchange, Inc. ("NYMEX") to use various RIM price assessments in connection with the trading or posting of the contracts.

NYMEX, its affiliates and RIM make no warranties, express or implied, as to the results to be obtained by any person or entity from use of the price assessment, trading and/or clearing based on the price assessment, or any data included therein in connection with the trading and/or clearing of the contract, or, for any other use. NYMEX, its affiliates and RIM intelligence make no warranties, express or implied, and hereby disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the price assessment or any data included therein. Without limiting any of the foregoing, in no event shall NYMEX, its affiliates or RIM intelligence have any liability for any lost profits or indirect, punitive, special or consequential damages (including lost profits), even if notified of the possibility of such damages.