

## Chapter 237

### Daily European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures

**237.01. SCOPE**

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

**237.02. FLOATING PRICE**

The Floating Price for each contract is equal to the daily mid-point between the high and low quotations from the Platts Crude Oil Marketwire for 3.5% Fuel Oil under the heading "Barges FOB Rotterdam" assessment for each business day that it is determined.

**237.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.

**237.04. CONTRACT DAYS**

Trading shall be conducted in contracts in such days as shall be determined by the Exchange.

**237.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

**237.06. TERMINATION OF TRADING**

Trading shall cease at the close of the business day of the daily contract.

**237.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.

**237.08. EXCHANGE FOR RELATED POSITION**

Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Rule 538.

**237.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.