Chapter 179
Daily WTI Financial Futures

179.01 SCOPE
The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

179.02 FLOATING PRICE
The Floating Price for each daily contract is equal to the settlement price for the NYMEX Light Sweet Crude Oil Futures contract.

179.03 CONTRACT QUANTITY AND VALUE
The contract quantity shall be 1,000 barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

179.04 CONTRACT DAYS
Trading shall be conducted in contracts in such days as shall be determined by the Exchange.

179.05 PRICE AND FLUCTUATIONS
Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be $0.01 per barrel. There shall be no maximum price fluctuation.

179.06 TERMINATION OF TRADING
Trading shall cease on the close of trading for the daily contract.

179.07 FINAL SETTLEMENT
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.

179.08 EXCHANGE FOR RELATED POSITION
Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.