

Chapter 138

Daily Mont Belvieu Natural Gasoline (Non-LDH) (OPIS) Futures

- 138.01. SCOPE**
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.
- 138.02. FLOATING PRICE**
The Floating Price is the daily arithmetic average of the OPIS Mt. Belvieu Natural Gasoline (Non-LDH) price assessment.
- 138.03. CONTRACT QUANTITY AND VALUE**
The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.
- 138.04. CONTRACT DAYS**
Trading shall be conducted in contracts in such duration as shall be determined by the Exchange.
- 138.05. PRICES AND FLUCTUATIONS**
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.00001 per gallon. There shall be no maximum price fluctuation.
- 138.06. TERMINATION OF TRADING**
Trading shall cease at the close of the business day of the daily contract.
- 138.07. FINAL SETTLEMENT**
Delivery under this contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.
- 138.08. EXCHANGE FOR RELATED POSITION**
Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.
- 138.09. DISCLAIMER**
OPIS licenses the New York Mercantile Exchange, Inc. ("NYMEX") to use various OPIS price assessments in connection with the trading of the contract.
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