

## Chapter 137

### Daily Mont Belvieu Normal Butane (Non-LDH) (OPIS) Futures

**137.01. SCOPE**

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

**137.02. FLOATING PRICE**

The Floating Price is the daily arithmetic average of the OPIS Mt. Belvieu Normal Butane (Non-LDH) price assessment.

**137.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

**137.04. CONTRACT DAYS**

Trading shall be conducted in contracts in such duration as shall be determined by the Exchange.

**137.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.00001 per gallon. There shall be no maximum price fluctuation.

**137.06. TERMINATION OF TRADING**

Trading shall cease at the close of the business day of the daily contract.

**137.07. FINAL SETTLEMENT**

Delivery under this contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.

**137.08. EXCHANGE FOR RELATED POSITION**

Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

**137.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.