Chapter 137
Daily Mont Belvieu Normal Butane (Non-LDH) (OPIS) Futures

137.01. SCOPE
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

137.02. FLOATING PRICE
The Floating Price is the daily arithmetic average of the OPIS Mt. Belvieu Normal Butane (Non-LDH) price assessment.

137.03. CONTRACT QUANTITY AND VALUE
The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

137.04. CONTRACT DAYS
Trading shall be conducted in contracts in such duration as shall be determined by the Exchange.

137.05. PRICES AND FLUCTUATIONS
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be $0.00001 per gallon. There shall be no maximum price fluctuation.

137.06. TERMINATION OF TRADING
Trading shall cease at the close of the business day of the daily contract.

137.07. FINAL SETTLEMENT
Delivery under this contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.

137.08. EXCHANGE FOR RELATED POSITION
Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

137.09. DISCLAIMER
See NYMEX/COMEX Chapter iv. (“DISCLAIMERS”) incorporated herein by reference.