

Chapter 136

Daily Mont Belvieu LDH Propane (OPIS) Futures

- 136.01. SCOPE**
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.
- 136.02. FLOATING PRICE**
The Floating Price is the daily arithmetic average of the OPIS Mt. Belvieu Propane (LDH) price assessment.
- 136.03. CONTRACT QUANTITY AND VALUE**
The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.
- 136.04. CONTRACT DAYS**
Trading shall be conducted in contracts in such duration as shall be determined by the Exchange.
- 136.05. PRICES AND FLUCTUATIONS**
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.00001 per gallon. There shall be no maximum price fluctuation.
- 136.06. TERMINATION OF TRADING**
Trading shall cease at the close of the business day of the daily contract.
- 136.07. FINAL SETTLEMENT**
Delivery under this contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.
- 136.08. EXCHANGE FOR RELATED POSITION**
Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.
- 136.09. DISCLAIMER**
See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.