Chapter 1435
European FOB Rdam Marine Fuel 0.5% (Platts) vs. European 3.5% FOB Barges
(Platts) BALMO Futures

1435101. SCOPE OF CHAPTER

The provisions of these rules shall apply to all futures contracts bought or sold on the
Exchange for cash settlement based on the Floating Price. The procedures for trading,
clearing and cash settlement of this contract, and any other matters not specifically covered
herein shall be governed by the general rules of the Exchange.

1435102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average
of the "$/mt" quotations from the Platts European Marketscan under the heading "Marine Fuel"
for "0.5% FOB Rotterdam barge" minus the balance of month arithmetic average of the high
and low quotations from the Platts European Marketscan under the heading "3.5% Fuel Oil" for
"Barges FOB Rotterdam" starting from the selected start date through the end of the contract
month, inclusive.

The Floating Price is calculated using the non-common pricing convention. In calculating the
spread differential, the balance of month average for each component leg of the spread shall
be calculated by using all days on which the prices are published in the month (from the
selected start date through the end of the contract month, inclusive) for each component leg of
the spread, followed by the calculation of the spread differential between the two averages.

1435103. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.
1435103A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.
1435103B. Trading Unit
The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract
quantity (1,000) multiplied by the settlement price.
1435103C. Price Increments
Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation
shall be $0.001 per metric ton. There shall be no maximum price fluctuation.
1435103D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels,
are set forth in the Position Limit, Position Accountability and Reportable Level Table in the
Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from
position limits for bona fide commercial purposes shall apply to the Market Regulation
Department on forms provided by the Exchange, and the Market Regulation Department may
grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning
the aggregation of positions and allowable exemptions from the specified position limits.
1435103E. Termination of Trading
Trading shall cease on the last business day of the contract month

1435104. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination
of trading for a contract month, will be based on the Floating Price. The final settlement price
will be the Floating Price calculated for each contract month.

1435105. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.