Chapter 1322
Group Three ULSD (Platts) vs. NY Harbor ULSD Futures BALMO Futures

1322101. SCOPE OF CHAPTER
The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

1322102. CONTRACT SPECIFICATIONS
The Floating Price for each contract month is equal to the balance of month arithmetic average of the Platts Group Three ULSD mean minus the NY Harbor ULSD Futures first nearby contract month settlement price for each business day that both prices are determined starting from the selected start date through the end of the contract month, inclusive. starting from the selected start date through the end of the contract month, inclusive.

For purposes of determining the Floating Price, the Platts Group Three ULSD mean will be rounded each day to the nearest thousandth of a cent.

1322103. TRADING SPECIFICATIONS
The number of months open for trading at a given time shall be determined by the Exchange.
1322103A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.
1322103B. Trading Unit
The contract quantity shall be 42,000 gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.
1322103C. Price Increments
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be $0.0001 per gallon. There shall be no maximum price fluctuation.
1322103D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.
1322103E. Termination of Trading
Trading shall cease on the last business day of the contract month

1322104. FINAL SETTLEMENT
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

1322105. DISCLAIMER
See NYMEX/COMEX Chapter iv. (“DISCLAIMERS”) incorporated herein by reference.