Chapter 1237
Gasoline Euro-bob Oxy NWE Barges (Argus) vs. European Naphtha CIF NWE
(Platts) BALMO Futures

1237100. SCOPE
The provisions of these rules shall apply to all contracts bought or sold on the
Exchange for cash settlement based on the Floating Price.

1237101. CONTRACT SPECIFICATIONS
The Floating Price for each contract month is equal to the Balance of Month
arithmetic average of the mid-point between the high and low quotations from Argus
Media for “Euro-bob oxy barges” under the heading Northwest Europe light products
in the European Products Report minus the arithmetic average of the high and low
quotations from the Platts European Marketscan for Northwest Europe Naphtha
Physical under the heading “Cargoes CIF NWE Basis ARA” price for each business
day during the contract month (using non-common pricing).

The Floating Price is calculated using the non-common pricing convention. In
calculating the spread differential, the monthly average for each component leg of the
spread shall be calculated by using all trading days in the month for each component
leg of the spread, followed by the calculation of the spread differential between the
two averages.

1237102. TRADING SPECIFICATIONS
The number of months open for trading at a given time shall be determined by the
Exchange.

1237102.A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.

1237102.B. Trading Unit
The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the
contract quantity (1,000) multiplied by the settlement price.

1237102.C. Price Increments
Prices shall be quoted in USD and cents per metric ton. The minimum price
fluctuation shall be $0.001 per metric ton for trades submitted through CME
ClearPort. The minimum price fluctuation shall be $0.01 per metric ton for trades
executed on CME Globex. There shall be no maximum price fluctuation.

1237102.D. Position Limits, Exemptions, Position Accountability and
Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable
levels, are set forth in the Position Limit, Position Accountability and Reportable Level
Table in the Interpretations & Special Notices Section of Chapter 5.
A Person seeking an exemption from position limits for bona fide commercial
purposes shall apply to the Market Regulation Department on forms provided by the
Exchange, and the Market Regulation Department may grant qualified exemptions in
its sole discretion.
Refer to Rule 559 for requirements concerning the aggregation of positions and
allowable exemptions from the specified position limits.

1237102.E. Termination of Trading
Trading shall cease on the last business day of the contract month.
1237103. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

1237104. DISCLAIMER

See NYMEX/COMEX Chapter iv. (“DISCLAIMERS”) incorporated herein by reference.