

Chapter 1210

Mini Dubai Crude Oil (Platts) BALMO Futures

1210101. **CONTRACT SPECIFICATIONS**

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the bid and ask quotations from “Platts Crude Oil Marketwire” under the heading “Key benchmarks (\$/bbl) for “Dubai” prompt month for the period from the selected start date through the end of the contract month, inclusive.

1210102. **TRADING SPECIFICATIONS**

The number of months open for trading at a given time shall be determined by the Exchange.

1210102.A. **Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

1210102.B. **Trading Unit**

The contract quantity shall be one hundred (100) barrels.

1210102.C. **Price Increments**

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel.

1210102.D. **Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1210102.E. **Termination of Trading**

Trading terminates on the last Singapore business day of the contract month. If such date is not an Exchange business day, trading shall terminate on the Exchange business day immediately prior.

1210103. **FINAL SETTLEMENT**

Final settlement under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month.

1210104. **DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \(“DISCLAIMERS”\)](#) incorporated herein by reference.