Chapter 1050
Alberta Power Pool Calendar Month 1 MW Futures

1050.01  SCOPE
This chapter is limited in application to trading of Alberta Power Pool Calendar Month 1 MW Futures (AOM).

1050.02  FLOATING PRICE
The Floating Price for each contract month will be equal to the arithmetic average of all Alberta Power Pool Hourly Index prices provided for the contract month.

1050.03  DAYS & HOURS
"Days & Hours" shall mean a Monday through Sunday Hour Ending 0100-2400 Mountain Prevailing Time (MPT), including North American Electric Reliability Corporation holidays.

1050.05  CONTRACT QUANTITY AND VALUE
The contract quantity shall be 1 megawatt hour (MWh). Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

1050.06  CONTRACT MONTHS
Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

1050.07  PRICES AND FLUCTUATIONS
Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.

1050.08  TERMINATION OF TRADING
Trading shall cease on the last business day of the month before the contract month. At that time, a position in the Alberta Power Pool Calendar Month 1 MW Futures (AOM) contract will be converted to a strip of Alberta Power Pool Calendar Day 1 MW Futures (AOD) contracts. For example, in a 28-day month with 672 hours and no transition in or out of Daylight Savings Time, a position of 672 Alberta Power Pool Calendar Month 1 MW Futures (AOM) contracts will be converted at the termination of trading to a position of twenty-four (24) Alberta Power Pool Calendar Day 1 MW Futures (AOD) per day in the contract month.