Chapter 1049
Alberta Power Pool Calendar Day 1 MW Futures

1049.01 SCOPE
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

1049.02 FLOATING PRICE
The Floating Price for each contract day will be equal to the arithmetic average of all Alberta Power Pool Hourly Index prices provided for the contract day. For settlement of this contract, the prices provided by Alberta Electric System Operator will be considered final on the payment date stated in Rule 1049.10 and will not be subject to any further adjustment.

1049.03 CONTRACT DAY
A contract day shall mean a Monday through Sunday Hour Ending 0100-2400 Mountain Prevailing Time (MPT), including North American Electric Reliability Corporation holidays.

1049.05 CONTRACT QUANTITY AND VALUE
The contract quantity shall be 1 Megawatt hour (MWh). The contract quantity will be adjusted by the transition in and out of the Daylight Savings Time.

1 Megawatt hour (MWh). Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

1049.06 CONTRACT DAYS
Trading shall be conducted in contracts in such days as shall be determined by the Exchange.

1049.07 PRICES AND FLUCTUATIONS
Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.

1049.08 TERMINATION OF TRADING
Trading on CME Globex shall cease at 23:59 MPT on the calendar day that is the contract day, and if CME Globex is not available at that time, trading on CME Globex shall cease at the normal termination time on the nearest business day on or before the contract day. Submission of all block transactions shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the previous business day.

1049.09 FINAL SETTLEMENT
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.

1049.10 PAYMENT DATE
Five (5) business days following each contract day.

1049.11 EXCHANGE FOR RELATED POSITION
Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.