Chapter 1013
Dutch TTF Natural Gas Financial Calendar Month Futures

1013100. SCOPE OF CHAPTER
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

1013101. CONTRACT SPECIFICATIONS
The Floating Price for each contract month is equal to the final settlement price of the Dutch TTF Natural Gas Calendar Month Futures on the last trading day of that contract month.

1013102. TRADING SPECIFICATIONS
The number of contract months open for trading at a given time shall be determined by the Exchange.

1013102.A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.

1013102.B. Trading Units
The contract quantity shall be measured in MWh. The contract quantity shall be 1 MWh (megawatt-hour) per hour for each hour in the contract month. Each contract shall be valued as the contract quantity multiplied by the settlement price.

1013102.C. Price Increments
Prices shall be quoted in Euros per MWh. The minimum price fluctuation shall be €0.005 per MWh on CME Globex and CME ClearPort. There shall be no maximum price fluctuation. The minimum final settlement price fluctuation shall be €0.001 per MWh.

1013102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1013102.E. Termination of Trading
In respect of a contract month, trading shall cease on the second London business day immediately preceding the first calendar day of the contract month, unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is also a London business day. On the last trading day, trading shall terminate at 17:00 hours London prevailing time.

1013103. FINAL SETTLEMENT
Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.