

## **Chapter 911 E-mini Gold Futures**

### **911.01. SCOPE**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

### **911.02. FLOATING PRICE**

The Floating Price for each contract month is equal to the COMEX Gold Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.

### **911.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 50 Troy Ounces. Each contract shall be valued as the contract quantity (50) multiplied by the settlement price.

### **911.04. CONTRACT MONTHS**

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

### **911.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per ounce. The minimum price fluctuation shall be \$0.25 per ounce. There shall be no maximum price fluctuation.

### **911.06. TERMINATION OF TRADING**

Trading shall cease on the third to last business day of the month preceding the named contract month.

### **911.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.

### **911.08. SPECIAL PRICE FLUCTUATION LIMITS**

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.