

## **Chapter 108**

### **Aluminium European Premium Duty-Unpaid (Metal Bulletin) Futures**

#### **108100. SCOPE OF CHAPTER**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

#### **108101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each daily mid-point of the Metal Bulletin Aluminium P1020A, in-warehouse Rotterdam duty-unpaid, spot low-high, \$/tonne for each day during the contract month published by Metal Bulletin.

#### **108102. TRADING SPECIFICATIONS**

The number of months open for trading at a given time shall be determined by the Exchange.

##### **108102.A. Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

##### **108102.B. Trading Unit**

The contract unit shall be twenty five (25) metric tons.

##### **108102.C. Price Increments**

Prices shall be quoted in multiples of cents (\$0.01) per metric ton. Price shall be quoted in dollars and cents per metric tons.

##### **108102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

##### **108102.E. Termination of Trading**

Trading shall cease on the last business day of the contract month. Business days are based on UK public holiday calendar.

#### **108103. FINAL SETTLEMENT**

The contract will be cash settled and this will reflect the final settlement price. This will also be based on the floating price, which will be determined following the termination of trading of contract month.

#### **108104. DISCLAIMER**

Metal Bulletin, a division of Euromoney Global Limited, licenses Commodity Exchange, Inc. ("COMEX") to use various Metal Bulletin price assessments (each an "Index" and collectively, the "Indexes") in connection with the trading or posting of certain contracts based upon such price assessments.

CME GROUP INC. AND ITS AFFILIATES (COLLECTIVELY, "CME") AND METAL BULLETIN AND ITS AFFILIATES (COLLECTIVELY "METAL BULLETIN") DO NOT GUARANTEE THE ACCURACY AND/ OR COMPLETENESS OF THE INDEX OR ANY OF THE DATA INCLUDED THEREIN AND NEITHER CME NOR METAL BULLETIN SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. NEITHER CME NOR METAL BULLETIN MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE INDEX, TRADING BASED ON THE INDEX, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACTS, OR, FOR ANY OTHER USE. NEITHER CME NOR METAL BULLETIN MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AND EACH HEREBY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL CME OR METAL BULLETIN HAVE ANY LIABILITY FOR ANY LOST PROFITS OR DIRECT, INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.