Chapter 1144
Aluminum MW U.S. Transaction Premium Platts (25MT) Average Price Option

1144100. SCOPE OF CHAPTER
This chapter is limited in application to put and call options on Aluminum MW U.S. Transaction Premium Platts (25MT) Futures. In addition to the rules of this chapter, transactions in options on Aluminum MW U.S. Transaction Premium Platts (25MT) Futures shall be subject to the general rules of the Exchange insofar as applicable.

1144101. OPTION CHARACTERISTICS
The number of months open for trading at a given time shall be determined by the Exchange.

1144101.A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.

1144101.B. Trading Unit

1144101.C. Price Increments
Prices shall be quoted in dollars and cents per pound and shall be in multiples of $0.00001 per pound.

1144101.D. Position Limits and Position Accountability
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1144101.E. Termination of Trading
The option shall expire at the close of trading on the last day of trading of the underlying Aluminum MW U.S. Transaction Premium (Platts) Futures contract.

1144101.F. Type Option
The option is a European-style option which can be exercised only on the expiration day.

1144102. EXERCISE PRICES AND CHARACTERISTICS
Transactions shall be conducted for option contracts as set forth in Rule 300.20.

1144103. DISCLAIMER
See NYMEX/COMEX Chapter iv. (“DISCLAIMERS”) incorporated herein by reference