Chapter 411
CME Pacific Rim CAT Index Futures

41100. SCOPE OF CHAPTER
This chapter is limited in application to CME Pacific Rim CAT Index futures. In addition to this chapter, CME Pacific Rim CAT Index futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

41101. CONTRACT SPECIFICATIONS

1. Cumulative Average Temperature (CAT)
The daily average temperature is defined as the arithmetic average accumulated over a twenty-four (24) hour period as reported by MDA Information Systems, Inc using data received from the Japan Meteorological Agency for the following meteorological station:
   • Tokyo, Japan (WMO 47662): Between 0100 and 2400 JST the current day.

2. The CME Pacific Rim CAT Indexes
Each particular CME Pacific Rim CAT Index is the accumulation of the daily average temperatures over a calendar month. The accumulation period of each CME Pacific Rim CAT Index futures contract begins with the first calendar day of the contract month and ends with the last calendar day of the contract month.

41102. TRADING SPECIFICATIONS

41102.A. Trading Schedule
Futures contracts shall be scheduled for trading and delivery during such hours in such months as may be determined by the Exchange.

41102.B. Trading Unit
The size of the unit of trading shall be ¥2,500 (Japanese Yen) times the CME Pacific Rim CAT Index.

41102.C. Price Increments
The minimum price fluctuation of each CME Pacific Rim CAT Index futures contract shall be .01 index point and have a value of ¥25 (Japanese Yen).

41102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

41102.E. Termination of Trading
Futures trading shall terminate at 9:00 a.m. on the fifth Exchange Business Day after the futures contract month.

41103. SETTLEMENT PROCEDURES

41103.A. Final Settlement Price
All futures contracts remaining open at the termination of trading shall be settled using the CME Pacific Rim Index reported by MDA Information Systems, Inc. for that contract month, using the methodology in effect on that date, on the first Exchange Business Day that is at least two calendar days after the futures contract month. For example, on June 4, 2007, the May 2007 futures contract on the Tokyo Index would have been settled at 467.20 degrees.

41103.B. Final Settlement
Clearing members holding open positions in a CME Pacific Rim CAT Index futures contract at the termination of trading in that contract shall make payment to or receive payment from the Clearing House.
in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

(End Chapter 411)

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 411

LIMITATION OF LIABILITY AND DISCLAIMER
MDA Information Systems, Inc. ("MDA", formerly "EarthSat") grants the Exchange the rights to use various data ("Data") in connection with the trading of futures contracts and options on futures contracts based upon such Data. MDA makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Data. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.