Chapter 264
Norwegian Krone/U.S. Dollar (NOK/USD) Futures

26400. **SCOPE OF CHAPTER**

This chapter is limited in application to Norwegian krone/U.S. dollar futures. In addition to this chapter, Norwegian krone/U.S. dollar futures shall be subject to the general rules and regulations of the Exchange insofar as applicable. For purposes of this chapter, unless otherwise specified, times referred to herein shall refer to and indicate Chicago time.

26401. **TRADING SPECIFICATIONS**

26401.A. **Trading Schedule**

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Exchange.

26401.B. **Trading Unit**

The unit of trading shall be 2,000,000 Norwegian kroner.

26401.C. **Price Increments**

Minimum price fluctuations shall be in multiples of $.00001 per Norwegian krone, equivalent to $20.00 per contract. Trades may also occur in multiples of $.000005 per Norwegian krone, commonly referred to as one half tick, for Norwegian krone/U.S. dollar futures intra-currency spreads executed as simultaneous transactions pursuant to Rule 542.

26401.D. **Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

26401.E. [Reserved]

26401.F. **Special Price Fluctuation Limits**

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

26401.G. **Termination of Trading**

Futures trading shall terminate on the second Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding Business Day common to Chicago and New York City banks and the Exchange.

26401.H. [Reserved]
26402. SETTLEMENT PROCEDURES

26402.A. Physical Delivery

1. Procedures
   In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.

2. Delivery Days
   Delivery shall be made on the third Wednesday of the contract month. If that day is not a Business Day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a Business Day in the country of delivery and is not a bank holiday in Chicago or New York City.

26402.B. [Reserved]

26403. [RESERVED]

(End Chapter 264)