

## Chapter 8C Clearing Services

### GENERAL

#### **8C01. SCOPE OF CHAPTER**

This chapter authorizes the Exchange to provide clearing services to another exchange or market. The procedures for the clearing, settlement and guarantee of trades executed on another exchange or market that are not specifically covered herein shall be governed by the Rules of the Exchange. Except as otherwise specifically provided herein, trade practice and sales practice rules and procedures, including, but not limited to, market regulation, market surveillance and customer protection rules and procedures, shall be governed by the rules of the other exchange or market at which the transaction takes place.

#### **8C02. CONDITIONS TO CLEAR CONTRACTS**

The Clearing House may clear transactions executed on or subject to the rules of another exchange or market in accordance with a clearing services agreement approved by the Board and subject to any necessary regulatory approvals of the clearing services agreement and the activities of such exchange or market.

#### **8C03. TRANSFERS**

The Clearing House may accept transfers of positions from another clearing house in order to perform clearing services for another exchange or Market. Such transfers shall be made in accordance with the Rules and operating procedures of the Exchange. Such transfers must be made at the daily settlement value per Rule 813.F.

(End of Chapter 8-C)