CME Group

Special Executive Report

DATE: **August 18, 2026**

SER#: **9791**

SUBJECT: **Resetting of Price Limits for Lean Hog Futures and Pork Cutout Futures**

Effective Monday, August 31, 2026, for trade date Tuesday, September 1, 2026, Chicago Mercantile Exchange Inc. ("CME") will reset price limits for Lean Hog Futures and Pork Cutout Futures. This is the annual reset that is stipulated by the variable price limits mechanism pursuant to CME Rulebook Chapters 152 and 156, respectively, as linked below.

The new price limits effective on trade date September 1, 2026 are shown in the table below and will remain in effect until the first trading day in September 2027. There shall be no price limits on the current month contract during the last two trading days for Lean Hog futures and during the last five trading days for Pork Cutout futures. Contracts with no price data retain their existing daily price limit.

Contract Title	CME Rulebook Chapter	Clearing Code	CME Globex Code	Current Initial Price Limit	New Initial Price Limit	New Expanded Price Limit
Lean Hog Futures	152	LN	HE	$0.0475/lb.	$0.0425/lb.	$0.0625/lb.
Pork Cutout Futures	156	PRK	PRK	$0.0550/lb.	$0.0550/lb.	$0.0825/lb.

Spread Limits will be calculated accordingly:

- Calendar Spreads: 2x the initial or expanded limit
- Butterfly Spreads: 4x the initial or expanded limit
- Condor Spreads: 4x the initial or expanded limit
- Inter-Commodity Spreads: Sum of both legs

If you require any additional information, please contact Moira Woodhull at 212-299-2057 or via e-mail at Moira.Woodhull@cmegroup.com or Tom Crane at 312-930-2032 or via e-mail at Tom.Crane@cmegroup.com.