



Special Executive Report

DATE: February 25, 2026

SER#: 9691

SUBJECT: Amendments to Rule 10X101.B. ("Packing Methods") of the Platinum Futures and Palladium Futures Contracts to Amend the Delivery Eligibility Requirements

Effective March 12, 2026, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX") will amend Rule 10X101.B. ("Packing Methods") of the Platinum Futures and Palladium Futures contracts (the "Contracts") as noted in the table below. Specifically, the Exchange will amend the delivery eligibility requirements for eligible platinum or palladium bars produced on or after January 1, 2025, pursuant to Rule 10X101.B. The Exchange is also correcting grammatical errors in Rule 10X101.B. (collectively, the "Rule Amendments").

Contract Title	CME Globex and CME ClearPort Code	Rulebook Chapter
Platinum Futures	PL	105
Palladium Futures	PA	106

By way of background, NYMEX previously advised of amendments to Rule 10X101.B. of the Contracts (see [SER 9405](#) dated August 12, 2024). At that time, the Exchange amended the delivery eligibility requirements for the Contracts to require the incision of the month and year of production for platinum and palladium produced on or after January 1, 2025. The Exchange is further amending Rule 10X101.B. of the Contracts to further accommodate additional date formats used by the marketplace and aligns with the rules of the London Platinum and Palladium Market ("LPPM") which were amended as of October 1, 2025 (<https://www.lppm.com/good-delivery/good-delivery-rules>).

Exhibit A below provides the Rule Amendments in blackline format.

Please refer questions on this subject to:

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Exhibit A

NYMEX Rulebook

(additions **underscoring**; deletions ~~struck through~~)

Chapter 105 Platinum Futures

105101. CONTRACT SPECIFICATIONS

105101.B. Packing Methods

Platinum may be delivered in packaged or unpackaged form.

1. If platinum is delivered in packaged form, the platinum must be in a package sealed by an Assayer or Producer such that the package may not be opened without destruction of the seal. Each package must contain either (1) exactly one standard platinum unit, or (ii) one larger platinum unit, and must bear:
 - a. the lot or identification number(s) of each ingot and/or plate contained therein;
 - b. the actual weight of the platinum therein;
 - c. the grade of the pieces therein;
 - d. the name or logo of the assayer or mark of the brand; ~~and~~
 - e. the chemical symbol for platinum "Pt" and/or the word "Platinum"; and
 - f. the month and year of production for platinum (produced as of January 1, 2025). The production date can be separate from or part of the serial number. If the production date is part of the serial number, it can be alphanumeric up to 25 characters and the only special character allowed is a dash (-). If the production date is separate from the serial number, it can be in the following allowable formats:
 1. all numeric: MMYYYY (e.g., 012025) **or MMY (e.g. 0125); or**
 2. alphanumeric in this format: MMMYYY (e.g., APR2025) **or MMMY (e.g. APR25).**
2. If platinum is delivered in unpackaged form, each piece of platinum comprising the standard platinum unit or larger platinum unit shall be incised with:
 - a. the lot or identification number of such ingot and/or plate contained therein;
 - b. its actual weight (provided that if the piece was previously sampled, the weight on the Assay Certificate shall govern);
 - c. the grade of such piece;
 - d. the name or logo of the assayer or mark of the brand; ~~and~~
 - e. the chemical symbol for platinum "Pt" and/or the word "Platinum"; and
 - f. the month and year of production for platinum (produced as of January 1, 2025). The production date can be separate from or part of the serial number. If the production date is part of the serial number, it can be alphanumeric up to 25 characters and the only special character allowed is a dash (-). If the production date is separate from the serial number, it can be in the following allowable formats:
 1. all numeric: MMYYYY (e.g., 012025) **or MMY (e.g. 0125); or**
 2. alphanumeric in this format: MMMYYY (e.g., APR2025) **or MMMY (e.g. APR25).**

[Remainder of Rule unchanged.]

Chapter 106 Palladium Futures

106101.

CONTRACT SPECIFICATIONS

106101.B. Packing Methods

Palladium may be delivered in packaged or unpackaged form.

1. If palladium is delivered in packaged form, the palladium must be in a package sealed by an Assayer or Producer such that the package may not be opened without destruction of the seal. Each package must contain either (i) exactly one standard palladium unit, or (ii) one larger palladium unit, and must bear:
 - a. the lot or identification number(s) of each ingot and/or plate contained therein;
 - b. the actual weight of the palladium therein;
 - c. the grade of the pieces therein;
 - d. the name or logo of the assayer or mark of the brand; ~~and~~
 - e. the chemical symbol for palladium "Pd" and/or the word "Palladium"; and
 - f. the month and year of production for palladium (produced as of January 1, 2025). The production date can be separate from or part of the serial number. If the production date is part of the serial number, it can be alphanumeric up to 25 characters and the only special character allowed is a dash (-). If the production date is separate from the serial number, it can be in the following allowable formats:
 1. all numeric: MMYYYY (e.g., 012025) or MMY (e.g.0125); or
 2. alphanumeric in this format: MMMYYYY (e.g., APR2025) or MMMY (e.g. APR25).
2. If palladium is delivered in unpackaged form, each piece of palladium comprising the standard palladium unit or larger palladium unit shall be incised with:
 - a. the lot or identification number of such ingot and/or plate contained therein;
 - b. its actual weight (provided that if the piece was previously sampled, the weight on the Assay Certificate shall govern);
 - c. the grade of such piece;
 - d. the name or logo of the assayer or mark of the brand; ~~and~~
 - e. the chemical symbol for palladium "Pd" and/or the word "Palladium"; and
 - f. the month and year of production for palladium (produced as of January 1, 2025). The production date can be separate from or part of the serial number. If the production date is part of the serial number, it can be alphanumeric up to 25 characters and the only special character allowed is a dash (-). If the production date is separate from the serial number, it can be in the following allowable formats:
 1. all numeric: MMYYYY (e.g., 012025) or MMY (e.g.0125); or
 2. alphanumeric in this format: MMMYYYY (e.g., APR2025) or MMMY (e.g. APR25).

[Remainder of Rule unchanged.]