



Special Executive Report

DATE: February 2, 2026

SER#: 9676

SUBJECT: **CME/CBOT/NYMEX/COMEX Exchange Transaction Fee Amendments Effective April 1, 2026**

Effective April 1, 2026, Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") will amend transaction fees as more specifically described in the tables below.

- Transaction Fees for **CBOT AGRICULTURAL FUTURES & OPTIONS** will be adjusted as follows:

Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	CURRENT	NEW	CURRENT	NEW	CURRENT	NEW	
				Agricultural Futures	Agricultural Futures	Agricultural Options	Agricultural Options	Soybean Crush	Soybean Crush	
1	Individual Members	Member Account Owner	Globex	\$0.28 (1)	\$0.29	\$0.29	\$0.31	\$1.53	\$1.53	
			Globex TAS	\$0.38	\$0.45	N/A	N/A	N/A	N/A	
			EFP	\$1.10	\$1.10	\$1.10	\$1.10	\$1.55	\$1.55	
			EFR	\$1.40	\$1.68	\$1.40	\$1.68	\$2.85	\$2.85	
			Block	\$1.20	\$1.20	\$1.20	\$1.20	\$2.50	\$2.50	
			Block TAS	\$1.30	\$1.36	N/A	N/A	N/A	N/A	
	Individual Delegates	Delegate Account Owner	Globex	\$0.35	\$0.35	\$0.35	\$0.35	\$1.70	\$1.70	
			Globex TAS	\$0.45	\$0.51	N/A	N/A	N/A	N/A	
			EFP	\$1.25	\$1.25	\$1.25	\$1.25	\$1.70	\$1.70	
			EFR	\$1.55	\$1.86	\$1.55	\$1.86	\$3.00	\$3.00	
			Block	\$1.35	\$1.35	\$1.35	\$1.35	\$2.75	\$2.75	
			Block TAS	\$1.45	\$1.51	N/A	N/A	N/A	N/A	
EQUITY MEMBERS (Individual Equity Members, Clearing Equity Member Firms and Equity Member Firms)										
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	Globex	\$0.28 (1)	\$0.29	\$0.29	\$0.31	\$1.53	\$1.53	
			Globex TAS	\$0.38	\$0.45	N/A	N/A	N/A	N/A	
			EFP	\$1.10	\$1.10	\$1.10	\$1.10	\$1.55	\$1.55	
			EFR	\$1.40	\$1.68	\$1.40	\$1.68	\$2.85	\$2.85	
			Block	\$1.20	\$1.20	\$1.20	\$1.20	\$2.50	\$2.50	
			Block TAS	\$1.30	\$1.36	N/A	N/A	N/A	N/A	
		Non-Member	Globex	\$0.56	\$0.56	\$0.61	\$0.61	\$1.50	\$1.54	
			Globex TAS	\$0.66	\$0.72	N/A	N/A	N/A	N/A	
			EFP	\$1.10	\$1.10	\$1.10	\$1.10	\$1.55	\$1.55	
			EFR	\$1.40	\$1.68	\$1.40	\$1.68	\$2.85	\$2.85	
			Block	\$1.20	\$1.20	\$1.20	\$1.20	\$2.50	\$2.50	
			Block TAS	\$1.30	\$1.36	N/A	N/A	N/A	N/A	
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	Globex	\$0.56	\$0.60	\$0.61	\$0.65	\$1.50	\$1.54	
			Globex TAS	\$0.66	\$0.76	N/A	N/A	N/A	N/A	
			EFP	\$1.10	\$1.10	\$1.10	\$1.10	\$1.55	\$1.55	
			EFR	\$1.40	\$1.68	\$1.40	\$1.68	\$2.85	\$2.85	
			Block	\$1.20	\$1.20	\$1.20	\$1.20	\$2.50	\$2.50	
			Block TAS	\$1.30	\$1.36	N/A	N/A	N/A	N/A	
TRADING MEMBERS (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)										
3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H Member Firms Rule 106.I Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	Globex	\$0.81	\$0.81	\$0.81	\$0.81	\$1.61	\$1.61	
			Globex TAS	\$0.91	\$0.97	N/A	N/A	N/A	N/A	
			EFP	\$1.21	\$1.21	\$1.21	\$1.21	\$1.61	\$1.61	
			EFR	\$1.81	\$2.18	\$1.81	\$2.18	\$2.91	\$2.91	
			Block	\$1.81	\$1.81	\$1.81	\$1.81	\$2.91	\$2.91	
			Block TAS	\$1.91	\$1.97	N/A	N/A	N/A	N/A	
		Individual Delegates (Other Member/Delegate executing trade) Rule 106.I Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	Globex	\$0.96	\$0.96	\$0.96	\$0.96	\$1.76	\$1.76
				Globex TAS	\$1.06	\$1.12	N/A	N/A	N/A	N/A
				EFP	\$1.36	\$1.36	\$1.36	\$1.36	\$1.76	\$1.76
				EFR	\$1.96	\$2.36	\$1.96	\$2.36	\$3.06	\$3.06
				Block	\$1.96	\$1.96	\$1.96	\$1.96	\$3.06	\$3.06
				Block TAS	\$2.06	\$2.12	N/A	N/A	N/A	N/A
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	Globex	\$0.81	\$0.90	\$0.81	\$0.92	\$1.61	\$1.61	
			Globex TAS	\$0.91	\$1.06	N/A	N/A	N/A	N/A	
			EFP	\$1.21	\$1.21	\$1.21	\$1.21	\$1.61	\$1.61	
			EFR	\$1.81	\$2.18	\$1.81	\$2.18	\$2.91	\$2.91	
			Block	\$1.81	\$1.81	\$1.81	\$1.81	\$2.91	\$2.91	
			Block TAS	\$1.91	\$1.97	N/A	N/A	N/A	N/A	
4	Rule 106.R Electronic Corporate Member Firms (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$0.96	\$0.96	\$0.96	\$0.96	\$7.01	\$7.01	
			Globex TAS	\$1.06	\$1.12	N/A	N/A	N/A	N/A	
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex (Excluding TAS)	\$1.11	\$1.11	\$1.11	\$1.11	\$7.01	\$7.01	
			Latin American Fund Manager Incentive Program (FMIP) (For other than Globex - See Non-Members)	Globex (Excluding TAS)	\$1.78	\$1.78	\$1.78	\$1.78	\$7.01	\$7.01
	Non-Members	N/A	Globex	\$2.13	\$2.15	\$2.14	\$2.16	\$7.01	\$7.01	
			Globex TAS	\$2.23	\$2.31	N/A	N/A	N/A	N/A	
			EFP	\$2.00	\$2.00	\$1.50	\$1.50	\$7.01	\$7.01	
			EFR	\$2.95	\$3.54	\$2.95	\$3.54	\$10.00	\$10.00	
			Block	\$2.95	\$2.95	\$2.95	\$2.95	\$10.00	\$10.00	
			Block TAS	\$3.05	\$3.11	N/A	N/A	N/A	N/A	
6	CMACE Permit Holders (For Rough Rice & Mini-Sized Products Only; For All Other Products - See Non-Members)	Member, Delegate or Non-Member	Globex	\$0.41	\$0.41	\$0.41	\$0.41	N/A	N/A	
			Globex TAS	\$0.51	\$0.57	N/A	N/A	N/A	N/A	
			EFP	\$1.25	\$1.25	\$1.25	\$1.25	N/A	N/A	
			EFR	\$1.55	\$1.86	\$1.55	\$1.86	N/A	N/A	
			Block	\$1.41	\$1.41	\$1.41	\$1.41	N/A	N/A	
			Block TAS	\$1.51	\$1.57	N/A	N/A	N/A	N/A	
CBOT Agricultural Product Notes										
(1)- Grain & Oilseed Futures, the CME Globex transaction fee rate for Individual Members (executed by Member Account Owner) and Equity Members (executed by a Member or Delegate) in contracts beyond the fourth month will be discounted by 50.04. Products included are C (Corn), S (Soybean), W (Wheat), KW (KC HRW Wheat), O7 (Soybean Oil) and O6 (Soybean Meal).										

- Transaction Fees for **CME EQUITY FUTURES** will be adjusted as follows:

		CURRENT	NEW
		E-mini Equity Index	E-mini Equity Index
Fees are charged per side (both buy and sell side) per contract.		Futures	Futures
		Venue/Transaction Type	
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	\$0.09	\$0.09
	Globex	\$0.40	\$0.40
	EFP EFR BTIC TACO TMAC	\$2.00	\$2.00
	Block		
	Covered Futures	\$0.41	\$0.41
	Exercise Assign Future From	\$0.14	\$0.14
Rule 106.D Lessees Rule 106.F Employees	Delivery	\$0.21	\$0.21
	Globex	\$0.52	\$0.52
	EFP EFR BTIC TACO TMAC	\$2.12	\$2.12
	Block		
	Covered Futures	\$0.53	\$0.53
	Exercise Assign Future From	\$0.26	\$0.26
Rule 106.R Electronic Corporate Member <i>(For other than Globex - See Non-Members)</i>	Globex	\$0.55	\$0.55
	Globex - BTIC TACO TMAC	\$2.30	\$2.30
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Delivery	\$0.39	\$0.39
	Globex	\$0.65	\$0.65
	EFP EFR BTIC TACO TMAC	\$2.30	\$2.30
	Block		
	Covered Futures	\$0.66	\$0.66
	Exercise Assign Future From	\$0.44	\$0.44
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants <i>(For other than Globex - See Non-Members)</i>	Globex	\$0.75	\$0.75
	Globex - BTIC TACO TMAC	\$2.40	\$2.40
Latin American Fund Manager Incentive Program (FMIP) Participants <i>(For other than Globex and where N/A - See Non-Members)</i>	Globex - Outrights	\$1.16	\$1.16
	Globex - Spreads	\$1.15	\$1.30
	Globex - BTIC TACO TMAC	\$2.40	\$2.40
CBOE Members <i>(For S&P Products Only; N/A For All Other Products - See Non-Members)</i>	Delivery	\$0.35	\$0.35
	Globex - Outrights	\$1.33	\$1.33
	Globex - Spreads	\$1.10	\$1.25
	EFP EFR BTIC TACO TMAC	\$2.35	\$2.35
	Block		
	Covered Futures	\$1.34	\$1.34
	Exercise Assign Future From	\$0.40	\$0.40
Members Trading Outside of Division <i>(For other than Globex During ETH - See Non-Members)</i>	Globex - During ETH Only	\$0.86	\$0.86
Non-Members <i>(Including: CTA/Hedge Fund Incentive Program Participants)</i>	Delivery	\$0.40	\$0.40
	Globex - Outrights	\$1.38	\$1.38
	Globex - Spreads	\$1.15	\$1.30
	EFP EFR BTIC TACO TMAC	\$2.40	\$2.40
	Block		
	Covered Futures	\$1.39	\$1.39
	Exercise Assign Future From	\$0.45	\$0.45

(1) Transaction Fees for Case Schiller Housing Index Futures follow the same fee schedule as E-mini Equity Index Futures.

- Volume Discounts on Transaction Fees for **CME FX FUTURES** will be adjusted as follows:

Member Firms & Individual Members	FX Futures & E-mini FX Futures			
	CURRENT		NEW	
	Average Daily Volume Threshold (Sides)	Exchange Fee Discount	Average Daily Volume Threshold (Sides)	Exchange Fee Discount
Eligible Participants Individual Members Clearing Members Rule 106.J Equity Member Firms Rule 106.I Members Rule 106.S Member Approved Funds	0 - 7,500	none	0 - 7,500	none
	7,501 - 15,000	\$0.13	7,501 - 15,000	\$0.13
	> 15,000	\$0.17	> 15,000	\$0.16

- Member Transaction Fees for **NYMEX ENERGY FUTURES** will be adjusted as follows:

Symbol	Globex		Globex TAS	
	Current	New	Current	New
CL	0.70	0.75	0.80	0.85
HO	0.70	0.75	0.80	0.85
RB	0.70	0.75	0.80	0.85

- Differentiated “Day Rate” Member Transaction fees for **NYMEX & COMEX METALS FUTURES** will be eliminated (and the standard Member rates will apply):

Symbol	Globex		Globex	
	Current		New	
	Member Day	Member	Member Day	Member
HG	0.70	0.75	N/A	0.75
4GC	0.70	0.75	N/A	0.75
GC	0.70	0.75	N/A	0.75
PA	0.70	0.75	N/A	0.75
PL	0.70	0.75	N/A	0.75
SGC	0.70	0.75	N/A	0.75
SGU	0.70	0.75	N/A	0.75
SI	0.70	0.75	N/A	0.75

- Non-Member Transaction Fees for **COMEX MICRO METALS FUTURES** will be adjusted as follows:

Symbol	Globex		Globex TAS		Block		Block TAS		EFP		EFP TAS		EFR		EFR TAS	
	Current	New	Current	New	Current	New	Current	New	Current	New	Current	New	Current	New	Current	New
MGC	0.60	0.70	0.60	0.80	0.60	0.80	0.60	0.80	0.60	0.80	0.60	0.80	0.60	0.80	0.60	0.80
MHG	0.60	0.70	0.80	0.80	0.60	0.80	0.90	0.90	0.60	0.80	N/A	N/A	0.60	0.80	N/A	N/A
SIL	1.00	1.10	1.10	1.20	1.00	1.20	1.15	1.20	1.00	1.20	N/A	N/A	1.00	1.20	N/A	N/A
1OZ	0.25	0.50	0.35	0.60	0.25	0.60	0.40	0.60	0.25	0.60	N/A	N/A	0.25	0.60	N/A	N/A

- Member & Non-Member Transaction Fees for **COMEX E-MINI METALS FUTURES** will be adjusted as follows:

Symbol	Globex				Block, EFP, and EFR			
	Current	New	Current	New	Current	New	Current	New
	Member	Member	Non-Member	Non-Member	Member	Member	Non-Member	Non-Member
QC	0.50	0.70	1.00	1.50	0.50	0.80	1.00	1.60
QI	0.50	0.70	1.00	1.50	0.50	0.80	1.00	1.60
QO	0.50	0.70	1.00	1.50	0.50	0.80	1.00	1.60

Symbol	Globex TA \$				Block TA \$			
	Current	New	Current	New	Current	New	Current	New
	Member	Member	Non-Member	Non-Member	Member	Member	Non-Member	Non-Member
QO	0.60	0.70	1.20	1.60	0.65	0.80	1.30	1.60

- Non-Member Transaction Fees for **NYMEX and COMEX METALS FUTURES** will be adjusted as follows:

Symbol	Globex		Globex TA \$		Block		Block TA \$		EFP		EFP TA \$	
	Current	New	Current	New	Current	New	Current	New	Current	New	Current	New
HG	1.60	1.65	1.70	1.75	1.65	1.75	1.75	1.90	1.65	1.75	1.65	1.75
GC	1.60	1.65	1.70	1.75	1.65	1.75	1.75	1.90	1.65	1.75	1.65	1.75
PA	1.60	1.65	1.70	1.75	1.65	1.75	1.75	1.90	1.65	1.75	1.65	1.75
PL	1.60	1.65	1.70	1.75	1.65	1.75	1.75	1.90	1.65	1.75	1.65	1.75
SI	1.60	1.65	1.70	1.75	1.65	1.75	1.75	1.90	1.65	1.75	1.65	1.75

- Delivery Notice Fees for **NYMEX and COMEX METALS FUTURES** will be adjusted as follows:

Symbol	Delivery Notice Fee	
	Current	New
HG	1.00	10.00*

*Fees denoted with an asterisk are pending all relevant CFTC regulatory review periods. For all other fee amendments included herein, the CFTC will be notified during the week of April 6, 2026 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

- o For media inquiries: news@cmegroup.com +1 312-930-3193
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