



Special Executive Report

DATE: November 14, 2025

SER#: 9633

SUBJECT: Amendments to NYMEX/COMEX Rule 704.A. (“Storage and Handling Charges”) in NYMEX/COMEX Chapter 7 (“Delivery Facilities and Procedures”) Regarding the Maximum Storage Charges in Connection with the COMEX Gold Futures and Silver Futures Contracts

Effective November 19, 2025, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) will amend NYMEX/COMEX Rule 704.A. (“Storage and Handling Charges”) in NYMEX/COMEX Chapter 7 (“Delivery Facilities and Procedures”) to increase the maximum storage charges in connection with the three (3) physically-delivered gold and silver futures contracts noted below (the “Contracts”). The Rule Amendments are provided below in blackline format. For more details please see NYMEX/COMEX Submission No. [25-351](#).

Contract Title	Rulebook Chapter	Commodity Code
Gold Futures	113	GC
Gold (Enhanced Delivery) Futures	126	4GC
Silver Futures	112	SI

Please refer questions on this subject to:

Research and Product Development

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NYMEX/COMEX Rulebook

(additions underscored; deletions struck through)

Chapter 7 ("Delivery Facilities and Procedures")

704. STORAGE OF METALS

704.A. Storage and Handling Charges

In the event that a depository or warehouse wishes to change its maximum fees, the depository or warehouse shall make application for the desired change on a form prescribed by the Exchange. The Exchange, in its sole discretion, may determine to not approve the requested changes.

Increases to maximum fees for a depository or warehouse shall be effective ninety (90) days after the Exchange posts a notice that a bona fide application has been approved.

The maximum storage and delivery out charges by a depository shall not exceed the following:

	Maximum Storage	Maximum Delivery Out
Gold (GC) (per contract)	\$15.00 <u>\$20.00</u>	\$35.00
Gold (Enhanced Delivery) (4GC) (per contract)	\$15.00 <u>\$20.00</u>	\$35.00
Silver (SI) (per bar)	\$8.50 <u>\$10.00</u>	\$35.00
Platinum (PL) (per contract)	\$20.00	\$30.00
Palladium (PA) (per contract)	\$20.00	\$30.00

For larger platinum and palladium units (as defined in NYMEX Chapter 105 and 106), respectively), the maximum storage and delivery out charges shall be pro-rated from the above table based on the weight of the larger platinum or palladium unit. For 400 troy ounce bars deliverable against the Gold (Enhanced Delivery) futures contract, the maximum storage and delivery charges shall be pro-rated from the above table.

[Remainder of Rule unchanged.]